

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.26288.26 Lakhs (i.e., Rs.24670.00 Lakhs towards payment of principal and interest Rs.1618,25,343/-) to AP Power Finance Corporation Ltd., for redemption of A.P. Power Bonds Series 1/2004 under Option 'A' due on 16.01.2012 in **relaxation of Treasury control orders and quarterly regulation orders pending provision of funds by obtaining supplementary grant during the financial year 2011-12 to the tune of Rs.7.00 Crores** – Administrative orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No.4

Dated.09.01.2012.

Read the following:-

1. Govt.Lr.No.230/Pr.III(2)/2011-8, Energy (Pr.III) Department,dated.22.03.2011.
2. G.O.Rt.No. 84, Energy (Power.III) Department, dated.21.04.2011.
3. G.O.Rt.No.159, Energy (Power.III) Department, dated.25.11.2010.
4. G.O.Rt.No.88, Energy (Power.III) Department, dated.05.05.2011.
5. G.O.Rt.No.131, Energy (Power.III) Department, dated.19.08.2011.
6. From the Managing Director, APPFCL, Lr.No.APPFCL/Power Bonds (V/2001)/ D.No.266/2011, dated.28.09.2011.
7. G.O.Rt.No.3805, Finance (DCM-I) Department, dated.17.10.2011.
8. G.O.Rt.No.166, Energy (Power.III) Department, dated.24.10.2011.
9. From the Managing Director, APPFCL, Lr.No.APPFCL/Power Bonds (V/2001)/ D.No.329/2011, dated.8.11.2011.
10. G.O.Rt.No.4127, Finance (DCM-I) Department, dated.21.11.2011.
11. G.O.Rt.No.187, Energy (Power.III) Department, dated.7.12.2011.
12. From the Managing Director, APPFCL, Lr.No.APPFCL/Power Bonds (V/2001)/ D.No.329/2011, dated.8.11.2011.
13. G.O.Rt.No.4497, Finance (DCM-I) Department, dated.30.12.2011.

O R D E R:-

In the letter 1st read above, permission accorded to Managing Director, AP Power Finance Corporation Limited to issue paper notification on 23.09.2011 for exercising Call Option for redemption of AP Power Bonds Series V/2001 under option 'C' due on 23.11.2011.

2. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad in his earlier letter 6th read above, has informed the Government that the APPFCL has given paper notification for Redemption of AP Power Bonds Series V/2001 under Option 'C', which have been published in English and Telugu News Papers on 23.11.2011 and requested the Government to arrange the funds of Rs.60,80,91,091/- for payment of principal (Rs. 58,50,00,000/-) and interest (Rs. 2,30,91,091/-) due on 23.11.2011 to AP Power Finance Corporation Limited for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of the said bonds on the due dates.

3. The Managing Director, A.P Power Finance Corporation Limited, Hyderabad in his letter 12th read above has stated that, GoAP has decided to exercise Call Option for repayment of AP Power Bonds to an extent of Rs.307.41 crores and the redemption of Bonds for Rs.246.70 on their maturity, total repayment of Bonds for Rs.554.51 crores for the FY 2011-12. Further, the Govt. vide Lr. No.230/Pr.III(2)/2011-2, Energy(Pr.III) Deptt, Dt.09.02.2011, permission has been accorded to the Managing Director, APPFCL to issue paper notification for exercising Call Option for redemption of A.P. Power Bonds during the FY 2011-12. The M/s.Karvy Computer Share Pvt.Ltd., Lr.Dt.16.12.2011 has informed that, the funds shall be kept ready in the respective No-lien A/c before the due dates for repayment of Principal and final interest (@7.50%) on A.P. Power Bonds (Series 1/2004 under option 'A').

4. The Finance (DCM-I) Department has issued BRO for Rs.26288.26 lakhs vide G.O.Rt.No.4497, Finance (DCM-I) Department, dated.30.12.2011.

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5. In terms of the orders issued in the G.O. 13th read above, Government hereby accord administrative sanction for an amount of Rs.26288.26 Lakhs (i.e., Rs.24670.00 Lakhs towards payment of principal and interest of Rs.16,18,25,343/-) to the A.P. Power Finance Corporation for redemption of A.P. Power Bonds Series 1/2004 under option 'A' due on 16.01.2012 in **relaxation of Treasury control orders and quarterly regulation orders pending provision of funds by obtaining supplementary grant during the financial year 2011-12 to the tune of Rs.7.00 Crores** during the FY 2011-12, i.e., due date as noted below:-

Sl. No.	Date of Allotment	Date of Redemption	Due date for transfer of funds	Interest Period	Interest	Principal
1	17.01.05	16.01.2012	07.01.2012	322 (1.3.11 to 16.01.2012)	79132603	1196000000
2	12.02.05	11.02.2012	02.02.2012	348 (1.3.11 to 11.02.2012)	74510137	1042000000
3	22.02.05	21.02.2012	12.02.2012	358 (1.3.11 to 21.02.2012)	7723973	1050000000
4	19.03.05	18.03.2012	09.03.2012	18 (1.3.12 to 18.03.2012)	458630	1240000000
		Total			161825343	2467000000

6. The expenditure sanctioned in para (5) above, shall be debited to the following heads of accounts (a) "2049. Interest payments - 01. Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest (Charged)" for Rs.16,18,25,343/- and (b) "6003. Internal Debt of State Government -MH. 109. Loans from other Institutions -SH. (13).Loans from A.P. Power Finance Corporation-560.repayment of Borrowings (Charged)" for Rs.246,70,00,000/-during the financial year 2011-12.

7. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

8. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the bills against the due dates mentioned at para (5) above and also submit the utilization certificate for the said amount.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
 The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
 The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
 The Pay and Accounts Officer, Hyderabad.
 The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
 The Energy (OP-claims) Department.

Copy to:
 The Accountant General, A.P., Hyderabad.
 The Finance (W&M) Department.
 C.No.230/Pr.III(2)/2011.
 SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER